

Orange Countywide Oversight Board

Agenda Item No. 4i

Date: 1/23/2024

From: Successor Agency to the San Juan Capistrano Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving the Annual Recognized Obligation Payment Schedule (ROPS) and Successor Agency Administrative Budget

Recommended Action:

Approve the resolution authorizing the Fiscal Year 2024-25 ROPS and Administrative Budget for the San Juan Capistrano Successor Agency.

The San Juan Capistrano Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS 24-25) and Administrative Budget for Fiscal Year 2024-25.

The ROPS 24-25 (Attachment 2) sets forth estimates of the amounts that are required to be paid by the Successor Agency in Fiscal Year 2024-25 for approved enforceable obligations. The amounts reported in the ROPS 24-25 were determined using the terms of payment set forth in the agreements associated with the approved obligations of the former redevelopment agency.

The Successor Agency's obligation payments are for payments of principal and interest on bonds that were issued by the former Redevelopment Agency or the Successor Agency, payments to private parties as the result of developer agreements or owner participation agreements, and payments associated with annual costs to administer the Successor Agency. The table below summarizes the amounts estimated for payment:

Bond payments	\$2,391,960
Development agreement payments	191,144
Administrative cost allowance	<u>152,932</u>
Total	\$2,736,036

Administrative Budget

The Successor Agency is also required to prepare an Administrative Budget for Fiscal Year 2024-25 (Attachment 3). The amount reflected in the Administrative Budget is based upon a detailed analysis of the administrative support provided by City staff to the Successor Agency and other administrative costs paid directly to third party vendors. The Administrative Budget for Fiscal Year 2024-25 reflects a reduction in the budget for administrative costs from \$169,857 (23/24) to \$152,932 (24/25) as the result of a recently updated analysis of how much staff time is actually spent in support of the Successor Agency. The Successor Agency plans to update this analysis annually, with the goal of finding further efficiencies to reduce staff costs each year.

Additional Documents Requested

As requested, this report is accompanied by the approved ROPS and administrative budgets for the past two fiscal years, as well as the letters provided by the California Department of Finance (DOF) regarding the same.

Successor Agency Approval

On January 16, 2023, the ROPS 24-25 and the Administrative Budget of the Successor Agency for Fiscal Year 2024-25 are scheduled to be presented to the San Juan Capistrano Successor Agency for consideration.

Impact on Taxing Entities

Approval of the ROPS 24-25 and the administrative budget of the San Juan Capistrano Successor Agency for Fiscal Year 2024-25 is expected to result in the distribution of over \$4,000,000 of tax increment funding to the taxing entities.

Staff Contact

Ken Al-Imam, Chief Financial Officer, City of San Juan Capistrano, kalimam@sanjuancapistrano.org

Notifications (San Juan Capistrano – Annual ROPS Submission to OB)

California Department of Finance, RedevelopmentAdministration@dof.ca.gov
Orange County Administrative Officer, Frank Kim, frank.kim@ceo.ocgov.com
Orange County Auditor-Controller's Office, PTAX@ac.ocgov.com
State Controller's Office, RDA-SDSupport@sco.ca.gov

Attachments

- Attachment 1 – Proposed Oversight Board Resolution –ROPS 24-25 (Word document)
- Attachment 2 – ROPS 24-25
- Attachment 3 – Administrative Cost Budget for July 1, 2024, through June 30, 2025
- Attachment 4 – Placeholder for Successor Agency Resolution –ROPS 24-25
- Attachment 5 – Placeholder for Successor Agency Resolution – Administrative Cost Budget for July 1, 2024, through June 30, 2025
- Attachment 6 – ROPS 23-24
- Attachment 7 – Admin Budget 23-24
- Attachment 8 – DOF letter Approving ROPS 23-24
- Attachment 9 – ROPS 22-23
- Attachment 10 – Admin Budget 22-23
- Attachment 11 – DOF letter Approving ROPS 22-23

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD
RESOLUTION NO. 24-016**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH OVERSIGHT OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY *APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] 2024-25 A-B* FOR THE ANNUAL FISCAL PERIOD OF JULY 1, 2024, TO JUNE 30, 2025, INCLUDING THE FY 2024-25 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND AUTHORIZING POSTING AND TRANSMITTAL THEREOF

WHEREAS, the San Juan Capistrano Redevelopment Agency (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of San Juan Capistrano (“City”); and

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

WHEREAS, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the San Juan Capistrano Community Redevelopment Agency (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

WHEREAS, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

WHEREAS, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

WHEREAS, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

WHEREAS, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the 2024-25 A-B fiscal period of July 1, 2024 to June 30, 2025 (“ROPS 2024-25 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2024; and

WHEREAS, the ROPS 2024-25 A-B, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 2024-25 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

WHEREAS, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 2024-25 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 2024-25 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”), as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

SECTION 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. The Orange Countywide Oversight Board hereby approves ROPS 2024-25 A-B submitted therewith and incorporated by this reference, including the FY 2024-25 administrative budget included herewith.

SECTION 3. The Orange Countywide Oversight Board authorizes transmittal of the ROPS 2024-25 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

SECTION 4. The City of San Juan Capistrano’s Chief Financial Officer or authorized designee is directed to post this Resolution, including the ROPS 2024-25 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

SECTION 5. Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

SECTION 6. The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 267,610	\$ 2,468,426	\$ 2,736,036
F RPTTF	191,144	2,391,960	2,583,104
G Administrative RPTTF	76,466	76,466	152,932
H Current Period Enforceable Obligations (A+E)	\$ 267,610	\$ 2,468,426	\$ 2,736,036

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$25,042,933		\$2,736,036	\$-	\$-	\$-	\$191,144	\$76,466	\$267,610	\$-	\$-	\$-	\$2,391,960	\$76,466	\$2,468,426	
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	6,299,712	N	\$642,660	-	-	-	-	-	\$-	-	-	-	642,660	-	\$642,660	
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	9,199,691	N	\$945,075	-	-	-	-	-	\$-	-	-	-	945,075	-	\$945,075	
9	Agreement-TCAG Ford	OPA/DDA/Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	191,144	N	\$191,144	-	-	-	191,144	-	\$191,144	-	-	-	-	-	\$-	
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	1,988,106	N	\$152,932	-	-	-	-	76,466	\$76,466	-	-	-	-	-	76,466	\$76,466
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		7,364,280	N	\$804,225	-	-	-	-	-	\$-	-	-	-	804,225	-	\$804,225	

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				40,119	691,780	G: \$40,119 of Other Funds designated for 21-22. H: \$223,362 for 18-19 PPA (ROPS 21-22) +\$264,744 for 19-20 PPA (ROPS 22-23) + \$203,674 for 20-21 PPA (ROPS 23-24)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					3,202,348	H: RPTTF Distribution + Amended ROPS B \$447,460	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				40,119	3,128,922	G: Other Funds designated for 21-22 H: Total actual expenditures 21-22 PPA (RPTTF and Admin RPTTF) minus bond proceeds (cell C3)	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					468,418	H: \$264,744 for 19-20 PPA and \$203,674 for 20-21 PPA	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				296,788	H: 21-22 PPA

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 24-25 requested amount (\$152,932) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036. The actual administrative costs during this time will vary.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale were distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.

ROPS 24-25 ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.)	TOTAL COST		
		HOURS PER TASK	NUMBER OF TIMES PER YEAR				PER HOUR	PER HOUR	TOTAL COSTS
CITY MANAGER	Consultations with CFO as to SA matters	1.00	12.00	12.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 2,586.76	
	Review of bi-weekly agenda reports	1.50	26.00	39.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 8,406.99	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 2,802.33	
CFO	Review of annual agenda reports	4.00	1.00	4.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 862.25	
	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 8,304.94	
	Review of bi-weekly agenda reports	3.00	26.00	78.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 12,457.41	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 2,076.24	
	Review of annual agenda reports	6.00	1.00	6.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 958.26	
	Review of compliance reports	2.00	1.00	2.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 319.42	
	Review of annual financial reports	4.00	1.00	4.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 638.84	
	Approval of invoices and checks	2.00	26.00	52.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 8,304.94	
	Review of journal entries	3.00	12.00	36.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 5,749.57	
	Coordination and review of ROPS prep	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68	
	Coordination and planning of audit and year end close	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68	
	Consultations with City Attorney re SA matters	2.00	12.00	24.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 3,833.05	
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 3,833.05	
	SR. EXECUTIVE ASSISTANT	Coordination of meetings	1.00	52.00	52.00	\$ 39.24	\$ 23.11	\$ 62.35	\$ 3,242.32
	RECORDS COORDINATOR	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 39.18	\$ 23.08	\$ 62.26	\$ 1,618.68
CITY CLERK	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 66.92	\$ 39.42	\$ 106.34	\$ 5,529.47	
ASSISTANT CITY CLERK	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 43.25	\$ 25.47	\$ 68.72	\$ 1,786.83	
ADMIN. COORDINATOR	Processing of agenda reports	1.00	26.00	26.00	\$ 39.18	\$ 23.08	\$ 62.26	\$ 1,618.68	
ASST. FINANCE DIRECTOR	Review of annual financial reports	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63	
	Supervision of SA personnel	4.00	12.00	48.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 5,671.59	
PAYROLL TECH	Preparation of SA cash agenda reports	3.00	12.00	36.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 4,253.69	
	Processing of payroll	0.50	26.00	13.00	\$ 36.38	\$ 21.43	\$ 57.81	\$ 751.50	
ACCOUNTS PAYABLE TECH	Prep. of prior period adjustment form/rel. questions	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63	
	Processing invoices/disbursements	3.00	12.00	36.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,885.44	
ACCOUNTANT	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,256.96	
	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 5,198.70	
	Prep for year end audit	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63	
COUNCILMEMBERS	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63	
	Read agenda reports/resolutions	0.50	26.00	13.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 336.71	
	Attend meetings	0.50	26.00	13.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 336.71	
836.00									
Total personnel costs								\$ 99,277.24	
Contracted Services:									
Assistance with ROPS and Prior Period Adjustment Forms								\$ 9,738.00	
Audit Firm								\$ 4,613.00	
Continuing Disclosure (Bonds)								\$ 2,563.00	
Law Firm Services								\$ 1,025.00	
Indirect Costs:									
Insurance (1.5%)								\$ 18,481.00	
IT charges (1.5%)								\$ 17,234.00	
Total costs								\$ 152,931.24	

RESOLUTION NO. SACRA 24-01-16-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO REDEVELOPMENT AGENCY ADOPTING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2024, THROUGH JUNE 30, 2025

WHEREAS, the San Juan Capistrano Community Redevelopment Agency (“Agency”) was a community redevelopment agency duly organized and existing under the California Community Redevelopment Law, Health & Safety Code Section 33000, et seq., which was authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council (“City Council”) of the City of San Juan Capistrano (“City”); and,

WHEREAS, Assembly Bill X1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health & Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (“Dissolution Act”); and,

WHEREAS, on December 29, 2011, in the petition California Redevelopment Association v. Matosantos, Case No. S194861, the California Supreme Court upheld the Dissolution Act and thereby all redevelopment agencies in California were dissolved as of and on February 1, 2012, under the dates in the Dissolution Act that were reformed and extended thereby; and,

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and,

WHEREAS, by a resolution considered and approved by the City Council at an open public meeting the City chose to become and serve as the successor agency to the dissolved Agency under the Dissolution Act; and,

WHEREAS, as of and on and after February 1, 2012, the City Council serves and acts as the “Successor Agency” and will perform its functions as the successor agency under the Dissolution Act to administer the enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, which are now subject to review and approval by the Orange Countywide Oversight Board (“Oversight Board”); and,

WHEREAS, Assembly Bill 1484, enacted on December 27, 2012, made certain amendments to the Dissolution Act, including with respect to the process for adopting Recognized Obligation Payment Schedules; and,

WHEREAS, pursuant to Section 34171(h) of the Dissolution Act, a “Recognized Obligation Payment Schedule” means the document setting forth the minimum payment amounts and due dates of payments required by enforceable obligations for each six-month fiscal period as provided in subdivisions (l) and (m) of Section 34177 of the Dissolution Act; and,

WHEREAS, pursuant to subdivision (o) (1) of Section 34177, for each period from July 1 to June 30, the Successor Agency is required to submit an annual ROPS to the State Department of Finance and the County Auditor-Controller no later than February 1 of each year; and,

WHEREAS, pursuant to subdivisions (l), (m) and (o) (1) of Section 34177 of the Dissolution Act, staff of the City, acting on behalf of the Successor Agency, has prepared the annual Recognized Obligation Payment Schedule for the period covering July 1, 2024, through June 30, 2025 (ROPS 24-25), in the form attached to this Resolution as Exhibit A and incorporated herein by this reference; and,

WHEREAS, pursuant to Section 34177(l)(2)(B) of the Dissolution Act, staff of the City, acting on behalf of the Successor Agency, is required to provide notice of the Oversight Board's consideration of the ROPS 24-25, along with the ROPS and the staff report submitted to the Oversight Board, to the County Administrative Officer, the Orange County Auditor-Controller, and the State Department of Finance, concurrently with the posting of the Agenda for the Oversight Board's consideration of the ROPS 24-25; and,

WHEREAS, the Successor Agency now desires to approve the ROPS 24-25, ratify all actions taken by City staff to prepare the ROPS 24-25, and transmit the ROPS 24-25 to the Oversight Board for its consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY OF THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The Successor Agency hereby approves the ROPS 24-25 in the form attached to this Resolution as Exhibit A, which is incorporated herein by this reference.

Section 3. The Successor Agency hereby authorizes the Executive Director and/or the Finance Officer, acting on behalf of the Successor Agency, or their authorized designees, to make such augmentations, modifications, additions, or revisions as they may deem appropriate.

Section 4. The Executive Director or his authorized designees are directed to transmit the approved ROPS to the Oversight Board, the County Administrative Officer, the County Auditor-Controller, the State Controller's Office, and the State Department of Finance, and to cause the approved ROPS to be posted on the City's website, all in accordance with Section 34177(l)(2)(B) and (C) of the Dissolution Act, and take other actions necessary to obtain approval of the ROPS from the Oversight Board and the State Department of Finance.

Section 5. This Resolution shall take effect immediately upon adoption.


Section 6. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 16th day of January 2024.



HOWARD HART, CHAIR

ATTEST:



MARIA MORRIS, AGENCY SECRETARY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed Agency Secretary of the Board of Directors of the Successor Agency to the San Juan Capistrano Community Redevelopment Agency, do hereby certify that the foregoing Resolution No. SACRA 24-01-16-01 was duly adopted by the City Council of the City of San Juan Capistrano at a Regular meeting thereof, held the 16th day of January 2024, by the following vote:

AYES: BOARD MEMBERS: Bourne, Farias, Campbell, Taylor, and Chair Hart
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: None



MARIA MORRIS, AGENCY
SECRETARY

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: San Juan Capistrano
County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 267,610	\$ 2,468,426	\$ 2,736,036
F RPTTF	191,144	2,391,960	2,583,104
G Administrative RPTTF	76,466	76,466	152,932
H Current Period Enforceable Obligations (A+E)	\$ 267,610	\$ 2,468,426	\$ 2,736,036

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025**

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)			ROPS 24-25B (Jan - Jun)			24-25A Total	24-25B Total				
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds			Reserve Balance	Other Funds	RPTTF	Admin RPTTF
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	\$25,042,933	N	\$2,738,036	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,468,426	\$642,660			
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	9,199,691	N	\$945,075	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$945,075			
9	Agreement-TCAG Ford	OPA/DDA/ Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	191,144	N	\$191,144	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-			
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	1,988,106	N	\$152,932	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	76,466	\$76,466		
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities	Central	-	N	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-			
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		7,364,280	N	\$804,225	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	804,225	\$804,225		

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
 (Report Amounts in Whole Dollars)

A	B	C				E		F	G	H
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF				
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11							
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)			Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			Comments	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				40,119	691,780			G: \$40,119 of Other Funds designated for 21-22. H: \$223,362 for 18-19 PPA (ROPS 21-22) + \$264,744 for 19-20 PPA (ROPS 22-23) + \$203,674 for 20-21 PPA (ROPS 23-24)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					3,202,348			H: RPTTF Distribution + Amended ROPS B \$447,460	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				40,119	3,128,922			G: Other Funds designated for 21-22 H: Total actual expenditures 21-22 PPA (RPTTF and Admin RPTTF) minus bond proceeds (cell C3)	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					468,418			H: \$264,744 for 19-20 PPA and \$203,674 for 20-21 PPA	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		296,788			H: 21-22 PPA	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E		F	G	H
				Fund Sources				
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		Comments
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
6	Ending Actual Available Cash Balance (06/30/22)	\$-	\$-	\$-	\$-	\$-		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)							

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 24-25 requested amount (\$152,932) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036. The actual administrative costs during this time will vary.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale were distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2024.

ROPS 24-25 ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	HOURS PER TASK	TASK - PER OF TIMES PER YEAR	TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.)	TOTAL COST PER HOUR	TOTAL COSTS
CITY MANAGER	Consultations with CFO as to SA matters	1.00	12.00	12.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 2,586.76
	Review of bi-weekly agenda reports	1.50	26.00	39.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 8,406.99
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 2,802.33
	Review of annual agenda reports	4.00	1.00	4.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 862.25
	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 8,304.94
	Review of bi-weekly agenda reports	3.00	26.00	78.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 12,457.41
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 2,076.24
	Review of annual agenda reports	6.00	1.00	6.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 958.26
	Review of compliance reports	2.00	1.00	2.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 319.42
	Review of annual financial reports	4.00	1.00	4.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 638.84
CFO	Approval of invoices and checks	2.00	26.00	52.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 8,304.94
	Review of journal entries	3.00	12.00	36.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 5,749.57
	Coordination and review of ROPS prep	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68
	Coordination and planning of audit and year end close	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68
	Consultations with City Attorney re SA matters	2.00	12.00	24.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 3,833.05
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 3,833.05
	Coordination of meetings	1.00	52.00	52.00	\$ 39.24	\$ 23.11	\$ 62.35	\$ 3,242.32
	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 39.18	\$ 23.08	\$ 62.26	\$ 1,618.68
	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 66.92	\$ 39.42	\$ 106.34	\$ 5,529.47
	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 43.25	\$ 25.47	\$ 68.72	\$ 1,786.83
SR. EXECUTIVE ASSISTANT	Processing of agenda reports	1.00	26.00	26.00	\$ 39.18	\$ 23.08	\$ 62.26	\$ 1,618.68
	Review of annual financial reports	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63
	Supervision of SA personnel	4.00	12.00	48.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 5,671.59
	Preparation of SA cash agenda reports	3.00	12.00	36.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 4,253.69
	Prep. of prior period adjustment form/rel. questions	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63
	Processing of payroll	0.50	26.00	13.00	\$ 36.38	\$ 21.43	\$ 57.81	\$ 751.50
	Processing invoices/disbursements	3.00	12.00	36.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,885.44
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,256.96
	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 5,198.70
	Prep for year end audit	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63
ACCOUNTS PAYABLE TECH	Provide records for ROPS/cash balances	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63
	Read agenda reports/resolutions	0.50	26.00	13.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 336.71
	Attend meetings	0.50	26.00	13.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 336.71
ACCOUNTANT				836.00				
	Total personnel costs							\$ 99,277.24
COUNCILMEMBERS	Contracted Services:							\$ 9,738.00
	Assistance with ROPS and Prior Period Adjustment Forms							\$ 4,613.00
	Audit Firm							\$ 2,563.00
	Continuing Disclosure (Bonds)							\$ 1,025.00
	Law Firm Services							\$ 18,481.00
CITY CLERK	Indirect Costs:							\$ 17,234.00
	Insurance (1.5%)							\$ 152,931.24
ADMIN. COORDINATOR	IT charges (1.5%)							
ASST. FINANCE DIRECTOR	Total costs							\$ 152,931.24

The foregoing instrument is a correct copy of the original on file in this office. Attest: [Signature], 2024
 City Clerk of the City of San Juan Capistrano, County of Orange,
 State of California.

By: [Signature]

RESOLUTION NO. SACRA 24-01-16-02

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FROM JULY 1, 2024, TO JUNE 30, 2025, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, the San Juan Capistrano Community Redevelopment Agency (“Agency”) was established as a community redevelopment agency duly organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, et seq. (“CRL”), and has been authorized to transact business and exercise the power of a redevelopment agency pursuant to action of the City Council (“City Council”) of the City of San Juan Capistrano (“City”); and,

WHEREAS, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which laws cause the dissolution and wind down of all redevelopment agencies (the “Dissolution Act”); and,

WHEREAS, the Agency is now a dissolved redevelopment agency pursuant to the Dissolution Act; and,

WHEREAS, by Resolution No. 12-01-10-01 approved by the City Council at an open meeting on July 10, 2012, the City chose to become and serve as the successor agency to the dissolved Agency under the Dissolution Act; and,

WHEREAS, as of and on and after February 1, 2012, the City serves and acts as the “Successor Agency” and will perform its functions as the Successor Agency under the Dissolution Act to administer all enforceable obligations of the Agency and otherwise unwind the Agency’s affairs, which are now subject to review and approval by the Orange Countywide Oversight Board (“Oversight Board”); and,

WHEREAS, Health and Safety Code Section 34177(j) requires that the Successor Agency prepare a proposed Administrative Budget covering the periods from July 1, 2024, through December 31, 2024, and January 1, 2025, through June 30, 2025; and,

WHEREAS, pursuant to Section 34177(j), the Successor Agency’s “Administrative Budget” is to include all of the following: (a) estimated amounts of the Successor Agency’s administrative costs for the upcoming six-month fiscal periods; (b) the proposed sources of payment for the administrative costs; and (c) proposals for arrangements for administrative and operations services provided by the City as Successor Agency; and,

WHEREAS, the Administrative Budget must be approved by the Oversight Board pursuant to Health and Safety Code Section 34177(j); and,

WHEREAS, upon the Oversight Board’s approval of the Administrative Budget, the Administrative Budget will be provided to the County of Orange Auditor-Controller pursuant to Health and Safety Code Section 34177(k) so that the Successor Agency’s estimated administrative costs in the approved Administrative Budget will be paid from

property tax revenues deposited into the Redevelopment Property Tax Trust Fund for the upcoming six-month period; and,

WHEREAS, pursuant to Section 34180(h), the Successor Agency may request authorization from the Oversight Board for the Successor Agency and the City of San Juan Capistrano to enter into an agreement to ensure provision of the necessary services from the City to support Successor Agency responsibilities in winding down the activities of the former Agency, including the estimated costs set forth in the Administrative Budget; and,

WHEREAS, the Successor Agency adopted Resolution No. SACRA 12-05-01-01 on May 1, 2012, to enter into that certain "Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan" ("Costs Reimbursement Agreement"), which agreement authorizes the reimbursement of costs incurred by the City to support Successor Agency operations and obligations; and,

WHEREAS, the Oversight Board adopted Resolution No. 12-05-02-01 on May 2, 2012, to authorize the Successor Agency to enter into an agreement with the City for administrative support; and,

WHEREAS, the Successor Agency has duly considered this Resolution and has determined that the adoption of this Resolution is in the best interests of Successor Agency, and the health, safety, and welfare of the residents of the City, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW THEREFORE, BE IT RESOLVED BY THE SUCCESSOR AGENCY TO THE SAN JUAN CAPISTRANO COMMUNITY REDEVELOPMENT AGENCY:

Section 1. The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. Pursuant to the Dissolution Act, the Successor Agency approves the Administrative Budget submitted herewith as Exhibit A.

Section 3. The Successor Agency authorizes transmittal of the Administrative Budget to the Oversight Board for its review and approval.

Section 4. The Finance Officer of the Successor Agency or authorized designee is directed to post this Resolution on the Successor Agency website pursuant to the Dissolution Act.

Section 5. The Successor Agency Secretary shall certify to the adoption of this Resolution.

Signature Page to Follow

PASSED, APPROVED and ADOPTED this 16th day of January 2024.



HOWARD HART, CHAIR

ATTEST:

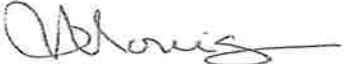


MARIA MORRIS, AGENCY SECRETARY

STATE OF CALIFORNIA)
COUNTY OF ORANGE) ss.
CITY OF SAN JUAN CAPISTRANO)

I, MARIA MORRIS, appointed Agency Secretary of the Board of Directors of the Successor Agency to the San Juan Capistrano Community Redevelopment Agency, do hereby certify that the foregoing Resolution No. SACRA 24-01-16-02 was duly adopted by the City Council of the City of San Juan Capistrano at a Regular meeting thereof, held the 16th day of January 2024, by the following vote:

AYES: BOARD MEMBERS: Bourne, Farias, Campbell, Taylor, and Chair Hart
NOES: BOARD MEMBERS: None
ABSENT: BOARD MEMBERS: None



MARIA MORRIS, AGENCY SECRETARY

ROPS 24-25 ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	HOURS PER TASK	TASK - NUMBER OF TIMES PER YEAR	TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.)	TOTAL COST PER HOUR	TOTAL COSTS		
CITY MANAGER	Consultations with CFO as to SA matters	1.00	12.00	12.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 2,586.76		
	Review of bi-weekly agenda reports	1.50	26.00	39.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 8,406.99		
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 2,802.33		
	Review of annual agenda reports	1.00	4.00	4.00	\$ 135.66	\$ 79.90	\$ 215.56	\$ 862.25		
	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 8,304.94		
	Review of bi-weekly agenda reports	3.00	26.00	78.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 12,457.41		
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 2,076.24		
	Review of annual agenda reports	6.00	1.00	6.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 958.26		
	Review of compliance reports	2.00	1.00	2.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 319.42		
	Review of annual financial reports	4.00	1.00	4.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 638.84		
CFO	Approval of invoices and checks	2.00	26.00	52.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 8,304.94		
	Review of journal entries	3.00	12.00	36.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 5,749.57		
	Coordination and review of ROPS prep	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68		
	Coordination and planning of audit and year end close	8.00	1.00	8.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 1,277.68		
	Consultations with City Attorney re SA matters	2.00	12.00	24.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 3,833.05		
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 100.51	\$ 59.20	\$ 159.71	\$ 3,833.05		
	Coordination of meetings	1.00	52.00	52.00	\$ 39.24	\$ 23.11	\$ 62.35	\$ 3,242.32		
	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 39.18	\$ 23.08	\$ 62.26	\$ 1,618.68		
	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 66.92	\$ 39.42	\$ 106.34	\$ 5,529.47		
	Processing of agenda reports	1.00	26.00	26.00	\$ 39.18	\$ 23.08	\$ 62.26	\$ 1,786.83		
SR. EXECUTIVE ASSISTANT	Review of annual financial reports	1.00	26.00	26.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63		
	Supervision of SA personnel	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63		
	Preparation of SA cash agenda reports	3.00	12.00	36.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 4,253.69		
	Prep. of prior period adjustment form/rel. questions	4.00	1.00	4.00	\$ 74.36	\$ 43.80	\$ 118.16	\$ 472.63		
	Processing of payroll	0.50	26.00	13.00	\$ 36.38	\$ 21.43	\$ 57.81	\$ 751.50		
	Processing invoices/disbursements	3.00	12.00	36.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,885.44		
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 32.96	\$ 19.41	\$ 52.37	\$ 1,256.96		
	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 5,198.70		
	Prep for year end audit	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63		
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 45.44	\$ 26.76	\$ 72.20	\$ 577.63		
ACCOUNTS PAYABLE TECH	Read agenda reports/resolutions	0.50	26.00	13.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 336.71		
	Attend meetings	0.50	26.00	13.00	\$ 16.30	\$ 9.60	\$ 25.90	\$ 336.71		
	Total personnel costs								\$ 99,277.24	
	ACCOUNTANT	Contracted Services:								
		Assistance with ROPS and Prior Period Adjustment Forms								\$ 9,738.00
		Audit Firm								\$ 4,613.00
		Continuing Disclosure (Bonds)								\$ 2,563.00
		Law Firm Services								\$ 1,025.00
	COUNCILMEMBERS	Indirect Costs:								
		Insurance (1.5%)								\$ 18,481.00
IT charges (1.5%)									\$ 17,234.00	
Total costs								\$ 152,931.24		

The foregoing instrument is a correct copy of the original on file in this office. Attest: 1/16, 2024
 City Clerk of the City of San Juan Capistrano, County of Orange,
 State of California.

By: 

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 947,205	\$ 947,205
B Bond Proceeds	-	947,205	947,205
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 284,929	\$ 1,634,740	\$ 1,919,669
F RPTTF	200,000	1,549,812	1,749,812
G Administrative RPTTF	84,929	84,928	169,857
H Current Period Enforceable Obligations (A+E)	\$ 284,929	\$ 2,581,945	\$ 2,866,874

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$28,014,345		\$2,866,874	\$-	\$-	\$-	\$200,000	\$84,929	\$284,929	\$947,205	\$-	\$-	\$1,549,812	\$84,928	\$2,581,945
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	6,945,010	N	\$645,298	-	-	-	-	-	\$-	-	-	-	645,298	-	\$645,298
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	10,146,896	N	\$947,205	-	-	-	-	-	\$-	947,205	-	-	-	-	\$947,205
9	Agreement-TCAG Ford	OPA/DDA/Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	375,647	N	\$300,000	-	-	-	200,000	-	\$200,000	-	-	-	100,000	-	\$100,000
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	2,377,998	N	\$169,857	-	-	-	-	84,929	\$84,929	-	-	-	-	84,928	\$84,928
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing entities	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		8,168,794	N	\$804,514	-	-	-	-	-	\$-	-	-	-	804,514	-	\$804,514

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.	10,631,112			40,119	721,831	G: \$40,119 of Other Funds designated for 21-22. H: \$233,725 for 17-18 PPA, \$223,362 for 18-19 PPA, and \$264,744 for 19-20 PPA
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller					3,988,856	G: No Other Revenue detected in analysis H: RPTTF Revenue (20-21A and 20-21B RPTTF Distribution)
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)	8,476,499				4,027,740	Total actual expenditures (RPTTF and Admin RPTTF) minus bond proceeds (cell C3)
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,154,613			40,119	488,106	G: \$40,119 of Other Funds retained for use in 21-22. H: \$223,362 for 18-19 PPA and \$264,744 for 19-20 PPA
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC		No entry required			194,841	H: 20-21 PPA
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024**

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 23-24 requested amount (\$169,857) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036. The actual administrative costs during this time will vary.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale were distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2023.

23-24 ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL	SALARY	BENEFITS	TOTAL COST		
		HOURS	NUMBE	HOURS PER	COST PER	(PENSION	PER HOUR	TOTAL COSTS	
		PER TASK	R OF	YEAR	HOUR	COSTS, ETC.)			
CITY MANAGER	Consultations with CFO as to SA matters	1.00	52.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73	
	Review of bi-weekly agenda reports	1.50	26.00	39.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 7,931.05	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 2,643.68	
	Review of annual agenda reports	4.00	1.00	4.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 813.44	
CFO	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79	
	Review of bi-weekly agenda reports	4.00	26.00	104.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 15,669.57	
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,958.70	
	Review of annual agenda reports	12.00	1.00	12.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,808.03	
	Review of compliance reports	2.00	1.00	2.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 301.34	
	Review of annual financial reports	4.00	1.00	4.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 602.68	
	Approval of invoices and checks	2.00	26.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79	
	Review of journal entries	4.00	12.00	48.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,232.11	
	Coordination and review of ROPS prep	19.00	1.00	19.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,862.71	
	Coordination and planning of audit and yea	15.00	1.00	15.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,260.03	
	Consultations with City Attorney re SA matt	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06	
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06	
	SR. EXECUTIVE ASSISTANT	Coordination of meetings	1.00	52.00	52.00	\$ 37.02	\$ 21.80	\$ 58.82	\$ 3,058.89
	RECORDS COORDINATOR	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97
CITY CLERK	Processing of agenda reports/resolutions/r	2.00	26.00	52.00	\$ 63.13	\$ 37.18	\$ 100.31	\$ 5,216.31	
ASSISTANT CITY CLERK	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 40.80	\$ 24.03	\$ 64.83	\$ 1,685.61	
ADMIN. COORDINATOR	Processing of agenda reports	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97	
ASST. FINANCE DIRECTOR	Review of annual financial reports	4.00	1.00	4.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 445.87	
	Supervision of SA personnel	4.00	12.00	48.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 5,350.48	
	Preparation of SA cash agenda reports	5.00	12.00	60.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 6,688.10	
	Prep. of prior period adjustment form/rel. q	12.00	1.00	12.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 1,337.62	
PAYROLL TECH	Processing of payroll	0.50	26.00	13.00	\$ 34.32	\$ 20.21	\$ 54.53	\$ 708.95	
ACCOUNTS PAYABLE TECH	Processing invoices/disbursements	5.00	12.00	60.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 2,964.12	
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 1,185.65	
ACCOUNTANT	Monthly recordkeeping/bank reconciliation	6.00	12.00	72.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 4,904.67	
	Prep for year end audit	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96	
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96	
COUNCILMEMBERS	Read agenda reports/resolutions	1.00	26.00	26.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 635.41	
	Attend meetings	0.50	26.00	13.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 317.70	
				1,007.00	\$ 2,401.10	\$ 1,414.25	\$ 3,815.35		
				Total personnel costs			\$	116,203.00	
				Contracted Services:					
				Assistance with ROPS and Prior Period Adjustment Forms			\$	9,738.00	
				Audit Firm			\$	4,613.00	
				Continuing Disclosure (Bonds)			\$	2,563.00	
				Law Firm Services			\$	1,025.00	
				Indirect Costs:					
				Insurance (1.5%)			\$	18,481.00	
				IT charges (1.5%)			\$	17,234.00	
				Total costs			\$	169,857.00	



Transmitted via e-mail

March 24, 2023

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

2023-24 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Juan Capistrano Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2023 through June 30, 2024 (ROPS 23-24) to the California Department of Finance (Finance) on January 26, 2023. Finance has completed its review of the ROPS 23-24.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- Item No. 4 – 2008 Tax Allocation Bonds, Series B (Taxable) in the amount of \$947,205 has been reclassified. The Agency requested Bond Proceeds for this item in error and the payment for this obligation in the January 1, 2024 through June 30, 2024 (ROPS 23-24B) period should be made with Redevelopment Property Tax Trust Fund (RPTTF) funds. Therefore, Finance has reclassified the ROPS 23-24B payment from Bond Proceeds to RPTTF in the amount of \$947,205.
- The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the July 1, 2020 through June 30, 2021 (ROPS 20-21) period. The ROPS 20-21 prior period adjustment (PPA) will offset the ROPS 23-24 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$2,663,200, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2023 through December 31, 2023 period (ROPS A period), and one distribution for the January 1, 2024 through June 30, 2024 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 23-24 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance approves the remaining items listed on the ROPS 23-24 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 23-24, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Agency must use the RAD App to complete and submit its Meet and Confer request form. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 23-24. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 23-24 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 23-24 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Ken Al-Imam
March 24, 2023
Page 3

Please direct inquiries to Todd Vermillion, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County
Kathy Tavoularis, Countywide Oversight Board Representative

Approved RPTTF Distribution July 2023 through June 2024			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 200,000	\$ 1,549,812	\$ 1,749,812
Administrative RPTTF Requested	84,929	84,928	169,857
Total RPTTF Requested	284,929	1,634,740	1,919,669
RPTTF Requested	200,000	1,549,812	1,749,812
<u>Adjustment(s)</u>			
Item No. 4	0	947,205	947,205
RPTTF Authorized	200,000	2,497,017	2,697,017
Administrative RPTTF Authorized	84,929	84,928	169,857
ROPS 20-21 Prior Period Adjustment (PPA)	(203,674)	0	(203,674)
Total RPTTF Approved for Distribution	\$ 81,255	\$ 2,581,945	\$ 2,663,200

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: San Juan Capistrano

County: Orange

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 213,168	\$ 2,615,756	\$ 2,828,924
F RPTTF	123,000	2,525,589	2,648,589
G Administrative RPTTF	90,168	90,167	180,335
H Current Period Enforceable Obligations (A+E)	\$ 213,168	\$ 2,615,756	\$ 2,828,924

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$30,829,992		\$2,828,924	\$-	\$-	\$-	\$123,000	\$90,168	\$213,168	\$-	\$-	\$-	\$2,525,589	\$90,167	\$2,615,756
3	2008 Tax Allocation Bonds, Series A	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Projects in the Central Project Area consistent with the Redevelopment Plan	Central	7,586,601	N	\$641,591	-	-	-	-	-	\$-	-	-	-	641,591	-	\$641,591
4	2008 Tax Allocation Bonds, Series B (Taxable)	Bonds Issued On or Before 12/31/10	06/03/2008	08/01/2033	U.S. Bank, N.A.	Finance Agency Affordable Housing Projects	Central	11,092,301	N	\$945,405	-	-	-	-	-	\$-	-	-	-	945,405	-	\$945,405
9	Agreement-TCAG Ford	OPA/DDA/ Construction	10/19/2010	03/01/2036	Tuttle Click Automotive Group (TCAG, Inc.)	Elimination of Blight/Business Retention	Central	473,678	N	\$258,000	-	-	-	123,000	-	\$123,000	-	-	-	135,000	-	\$135,000
10	Agreement-OC Chrysler	OPA/DDA/ Construction	01/07/2011	06/30/2031	Chrysler Group Realty Co., LLC	Elimination of Blight/Economic Development	Central	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	Administrative Cost Allowance	Admin Costs	07/01/2014	07/12/2036	City of San Juan Capistrano	3% allowance for administrative costs incurred.	Central	2,705,025	N	\$180,335	-	-	-	-	90,168	\$90,168	-	-	-	-	90,167	\$90,167
51	Lower Rosan Ranch - 2016 Subordinated Tax Allocation Note (See Notes)	Refunding Bonds Issued After 6/27/12	11/01/2016	08/01/2021	Western Alliance Bank	Refunding F&M Note	Central	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
52	Costs associated with selling properties (appraisals, surveys, etc.)	Property Dispositions	09/27/2016	09/27/2017	DMG, Inc.	Appraisal of properties that are to be sold and the proceeds distributed to the taxing	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						entities																
53	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/23/2018	02/01/2033	U.S. Bank, N.A.	Principal payment on refunding bonds to refinance Kinoshita notes		8,972,387	N	\$803,593	-	-	-	-	-	\$-	-	-	-	803,593	-	\$803,593

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.				40,119	2,428,503	F: \$40,119 of Other Funds designated for 21-22. G: \$1,961,416 for 16-17 PPA, \$233,725 for 17-18 PPA, and \$233,362 for 18-19 PPA.	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					2,892,167	F: No Other Revenue detected in analysis G: RPTTF Revenue - early 20-21A Dist + 19-20A Dist (19-20 RPTTF Distribution)	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					4,649,681	G: No Other Revenue designated for use in 19-20 per Determination Letter.	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				40,119	467,087	F: \$40,119 of Other Funds retained for use in 21-22. G: \$233,725 for 17-18 PPA and \$233,362 for 18-19 PPA	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			203,902	G: 19-20 PPA	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

San Juan Capistrano
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
3	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
4	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
9	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
10	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.
28	Staff time and other administrative costs (estimated to be incurred for this ROPS period) provided pursuant to the Agreement for the Reimbursement of Costs approved by the Oversight Board on May 2, 2012, (Resolution 12-05-02-01). The agreement continues until services are no longer needed. Therefore, the actual termination date is unknown. For the purpose of this ROPS, the Total Outstanding Obligation has been estimated as follows: ROPS 22-23 requested amount (\$180,335) multiplied by the remaining number of years until the time limit on the Agency's ability to repay indebtedness in 2036 (15 years). The actual administrative costs during this term will vary.
51	Debt service on DOF-approved refinancing of Lower Rosan Farmers and Merchants Bank Note.
52	Costs associated with selling property formerly owned by the CRA that are paid outside of escrow. The proceeds of sale will be distributed to the taxing entities.
53	The total obligation outstanding includes all principal and interest expected to be outstanding at June 30, 2022.

22-23 ADMINISTRATIVE COSTS BUDGET

POSITION NAME	TASK	TASK -		TOTAL HOURS PER YEAR	SALARY COST PER HOUR	BENEFITS (PENSION COSTS, ETC.) PER HOUR	TOTAL COST PER HOUR	TOTAL COSTS
		HOURS PER TASK	NUMBER OF TIMES PER YEAR					
CITY MANAGER	Consultations with CFO as to SA matters	1.00	52.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73
	Review of bi-weekly agenda reports	2.00	26.00	52.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 10,574.73
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 2,643.68
	Review of annual agenda reports	4.00	1.00	4.00	\$ 127.98	\$ 75.38	\$ 203.36	\$ 813.44
CFO	Consultations with CM as to SA matters	1.00	52.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79
	Review of bi-weekly agenda reports	6.00	26.00	156.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 23,504.36
	Bi-weekly SA Board Meetings	0.50	26.00	13.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,958.70
	Review of annual agenda reports	12.00	1.00	12.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 1,808.03
	Review of compliance reports	2.00	1.00	2.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 301.34
	Review of annual financial reports	4.00	1.00	4.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 602.68
	Approval of invoices and checks	2.00	26.00	52.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,834.79
	Review of journal entries	4.00	12.00	48.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 7,232.11
	Coordination and review of ROPS prep	19.00	1.00	19.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,862.71
	Coordination and planning of audit and year end close	15.00	1.00	15.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 2,260.03
	Consultations with City Attorney re SA matters	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06
	Administrative tasks relating to properties	2.00	12.00	24.00	\$ 94.82	\$ 55.85	\$ 150.67	\$ 3,616.06
	Coordination of meetings	1.00	52.00	52.00	\$ 37.02	\$ 21.80	\$ 58.82	\$ 3,058.89
	SR. EXECUTIVE ASSISTANT	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73
RECORDS COORDINATOR	Processing of agenda reports/resolutions/mtg agendas	2.00	26.00	52.00	\$ 63.13	\$ 37.18	\$ 100.31	\$ 5,216.31
CITY CLERK	Processing of agenda reports/resolutions	1.00	26.00	26.00	\$ 40.80	\$ 24.03	\$ 64.83	\$ 1,685.61
ASSISTANT CITY CLERK	Processing of agenda reports	1.00	26.00	26.00	\$ 36.96	\$ 21.77	\$ 58.73	\$ 1,526.97
ADMIN. COORDINATOR	Review of annual financial reports	4.00	1.00	4.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 445.87
ASST. FINANCE DIRECTOR	Supervision of SA personnel	4.00	12.00	48.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 5,350.48
	Preparation of SA cash agenda reports	5.00	12.00	60.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 6,688.10
	Prep. of prior period adjustment form/rel. questions	12.00	1.00	12.00	\$ 70.15	\$ 41.32	\$ 111.47	\$ 1,337.62
	Processing of payroll	0.50	26.00	13.00	\$ 34.32	\$ 20.21	\$ 54.53	\$ 708.95
PAYROLL TECH	Processing invoices/disbursements	5.00	12.00	60.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 2,964.12
	Preparation of monthly agenda reports	2.00	12.00	24.00	\$ 31.09	\$ 18.31	\$ 49.40	\$ 1,185.65
ACCOUNTANT	Monthly recordkeeping/bank reconciliations	6.00	12.00	72.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 4,904.67
	Prep for year end audit	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96
	Provide records for ROPS/Cash balances	8.00	1.00	8.00	\$ 42.87	\$ 25.25	\$ 68.12	\$ 544.96
COUNCILMEMBERS	Read agenda reports/resolutions	1.00	26.00	26.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 635.41
	Attend meetings	0.50	26.00	13.00	\$ 15.38	\$ 9.06	\$ 24.44	\$ 317.70
				1,072.00	\$ 2,401.10	\$ 1,414.25	\$ 3,815.35	
Total personnel costs								\$ 126,681.47
Contracted Services:								
Preparation of ROPS								\$ 9,738.00
Audit Firm								\$ 4,613.00
Continuing Disclosure (Bonds)								\$ 2,563.00
Law Firm Services								\$ 1,025.00
Indirect Costs:								
Insurance (1.5%)								\$ 18,481.00
IT charges (1.5%)								\$ 17,234.00
Total costs								\$ 180,335.47



Transmitted via e-mail

March 25, 2022

Ken Al-Imam, Chief Financial Officer
City of San Juan Capistrano
32400 Paseo Adelanto
San Juan Capistrano, CA 92675

2022-23 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of San Juan Capistrano Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period July 1, 2022 through June 30, 2023 (ROPS 22-23) to the California Department of Finance (Finance) on January 27, 2022. Finance has completed its review of the ROPS 22-23.

Based on a sample of line items reviewed and application of the law, Finance made the following determinations:

- On the ROPS 22-23 form, the Agency reported cash balances and activity for the period July 1, 2019 through June 30, 2020 (ROPS 19-20). According to our review, the Agency has approximately \$45,000 from Other Funds available to fund enforceable obligations on the ROPS 22-23. HSC section 34177 (l) (1) (E) requires these balances to be used prior to requesting Redevelopment Property Tax Trust Fund (RPTTF) funding. The below item does not require payment from property tax revenues; therefore, with the Agency's concurrence, the funding source has been reclassified in the amount specified below:
 - Item No. 3 – 2008 Tax Allocation Bonds, Series A in the amount of \$641,591 is partially reclassified. Finance is approving RPTTF in the amount of \$596,591 and the use of Other Funds in the amount of \$45,000, totaling \$641,591.
- The administrative costs claimed are within the fiscal year administrative cap pursuant to HSC section 34171 (b) (3). However, Finance notes the Oversight Board (OB) has approved an amount that appears excessive, given the number and nature of the obligations listed on the ROPS. HSC section 34179 (i) requires the OB to exercise a fiduciary duty to the taxing entities. Therefore, Finance encourages the OB to apply adequate oversight when evaluating the administrative resources necessary to successfully wind-down the Agency.

Pursuant to HSC section 34186, successor agencies are required to report differences between actual payments and past estimated obligations (prior period adjustments) for the ROPS 19-20 period. The ROPS 19-20 prior period adjustment (PPA) will offset the ROPS 22-23 RPTTF distribution. The amount of RPTTF authorized includes the PPA resulting from the County Auditor-Controller's review of the PPA form submitted by the Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is \$2,519,180, as summarized in the Approved RPTTF Distribution table (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1, 2022 through December 31, 2022 period (ROPS A period), and one distribution for the January 1, 2023 through June 30, 2023 period (ROPS B period), based on Finance's approved amounts. Since this determination is for the entire ROPS 22-23 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Except for the adjusted item, Finance approves the remaining items listed on the ROPS 22-23 at this time. If the Agency disagrees with our determination with respect to any items on the ROPS 22-23, except items which are the subject of litigation disputing our previous or related determinations, the Agency may request a Meet and Confer within five business days from the date of this letter. The Meet and Confer process and guidelines are available on our website:

http://dof.ca.gov/Programs/Redevelopment/Meet_And_Confer/

The Agency must use the RAD App to complete and submit its Meet and Confer request form.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 22-23. This determination only applies to items when funding was requested for the 12-month period. If a determination by Finance in a previous ROPS is currently the subject of litigation, the item will continue to reflect the determination until the matter is resolved.

The ROPS 22-23 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This determination is effective for the ROPS 22-23 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to Finance's review and may be adjusted even if not adjusted on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Garrett Fujitani, Staff, at (916) 322-2985.

Sincerely,



 JENNIFER WHITAKER
Program Budget Manager

cc: Brandon Fender, Consultant, City of San Juan Capistrano
Christopher Ranftl, Administrative Manager I, Property Tax Unit, Orange County

Approved RPTTF Distribution July 2022 through June 2023			
	ROPS A	ROPS B	Total
RPTTF Requested	\$ 123,000	\$ 2,525,589	\$ 2,648,589
Administrative RPTTF Requested	90,168	90,167	180,335
Total RPTTF Requested	213,168	2,615,756	2,828,924
RPTTF Requested	123,000	2,525,589	2,648,589
<u>Adjustment(s)</u>			
Item No. 3	0	(45,000)	(45,000)
RPTTF Authorized	123,000	2,480,589	2,603,589
Administrative RPTTF Authorized	90,168	90,167	180,335
ROPS 19-20 prior period adjustment (PPA)	(213,168)	(51,576)	(264,744)
Total RPTTF Approved for Distribution	\$ 0	\$ 2,519,180	\$ 2,519,180