

# Orange Countywide Oversight Board

Agenda Item No. 5b

Date: 1/18/2022

From: Successor Agency to the City of Orange Redevelopment Agency

Subject: Resolution of the Countywide Oversight Board Approving Annual Recognized Obligation Payment Schedule (ROPS) and Administrative Budget

## Recommended Action:

Approve resolution approving FY 2022-23 ROPS and Administrative Budget for the City of Orange Successor Agency

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The City of Orange Successor Agency requests approval of the Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for Fiscal Year 2022-2023.

The enforceable obligations included in the Annual ROPS are outstanding obligations and debts, for a request of \$5,661,565 from the Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The Administrative Budget is \$57,200.

Resolution No. SAORA-035 was adopted on December 14, 2021 by the Governing Board of the Successor Agency to the Orange Redevelopment Agency. The City Council approved the Recognized Obligation Payment Schedule for the fiscal period covering July 1, 2022 through June 30, 2023 (ROPS 22-23), pursuant to Health and Safety Code Section 34177, and taking certain related actions.

## Impact on Taxing Entities

The preparation and submittal of the ROPS 22-23 allows the Successor Agency to pay its enforceable obligations for the period from July 1, 2022 through June 30, 2023. Items listed on the ROPS 22-23 will be included in the City's FY 22-23 Annual Budget. The ROPS 22-23 shall become operative after it is approved by the Oversight Board and the State of California Department of Finance.

## Attachments

- Proposed Oversight Board Resolution
- ROPS 22-23 for the July 1, 2022 to June 2023
- Successor Agency Governing Board Resolution No. SAORA-035

**RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD  
RESOLUTION NO. \_\_\_\_\_**

A RESOLUTION OF THE ORANGE COUNTYWIDE OVERSIGHT BOARD WITH  
OVERSIGHT OF THE SUCCESSOR AGENCY TO THE CITY OF ORANGE *APPROVING  
THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE [ROPS] FY 22-23 A-B FOR THE  
ANNUAL FISCAL PERIOD OF JULY 1, 2022 TO JUNE 30, 2023, INCLUDING THE FY 22-  
23 ADMINISTRATIVE BUDGET, SUBJECT TO SUBMITTAL TO, AND REVIEW BY THE  
STATE DEPARTMENT OF FINANCE [DOF] PURSUANT TO DISSOLUTION LAW, AND  
AUTHORIZING POSTING AND TRANSMITTAL THEREOF*

**WHEREAS**, the City of Orange (“Former Agency”) was established as a community redevelopment agency that was previously organized and existing under the California Community Redevelopment Law, Health and Safety Code Section 33000, *et seq.*, and previously authorized to transact business and exercise powers of a redevelopment agency pursuant to action of the City Council of the City of Orange (“City”); and

**WHEREAS**, Assembly Bill x1 26 added Parts 1.8 and 1.85 to Division 24 of the California Health and Safety Code, which caused the dissolution of all redevelopment agencies and wind down of the affairs of former agencies, including as such laws were amended by Assembly Bill 1484 and by other subsequent legislation (“Dissolution Law”); and

**WHEREAS**, as of February 1, 2012 the Agency was dissolved pursuant to the Dissolution Law, and as a separate public entity, corporate and policy the Successor Agency to the City of Orange (“Successor Agency”) administers the enforcement obligations of the Former Agency and otherwise unwinds the Former Agency’s affairs, all subject to the review and approval by a seven-member oversight board; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179(j) on July 1, 2018 the Orange Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency and all other successor agencies in Orange County; and

**WHEREAS**, every oversight board, both the prior local oversight board and this newly established Orange Countywide Oversight Board, have fiduciary responsibilities to the holders of enforceable obligations and to the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of the Dissolution Law; and

**WHEREAS**, Section 34177(m), 34177(o) and 34179 provide that each ROPS is submitted to, review and approved by the Successor Agency and then reviewed and approved by the Orange Countywide Oversight Board final review and approval by the State Department of Finance (“DOF”); and

**WHEREAS**, Section 34177(l) and 34177(o) of the Dissolution Law requires that the annual ROPS for the FY 22-23 A-B fiscal period of July 1, 2022 to June 30, 2023 (“ROPS FY 22-23 A-B”) shall be submitted to the DOF by the Successor Agency, after approval by the Orange Countywide Oversight Board, no later than February 1, 2022; and

**WHEREAS**, the ROPS 22-23, in the form required by DOF, is attached as Exhibit A and the Fiscal Year (“FY”) 22-23 Administrative Budget is attached as Exhibit B, and both attachments are fully incorporated by this reference; and

**WHEREAS**, the Orange Countywide Oversight Board has reviewed and considered the Successor Agency’s ROPS 22-23 A-B and desires to approve it and authorize and direct the Successor Agency staff to transmit the ROPS 22-23 A-B to the DOF, with copies to the County Executive Officer (“CEO”), County Auditor-Controller (“CAC”), and the State Controller’s Office (“SCO”) as required under the Dissolution Law;

NOW, THEREFORE, BE IT RESOLVED BY THE ORANGE COUNTYWIDE OVERSIGHT BOARD:

**SECTION 1.** The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Orange Countywide Oversight Board hereby approves ROPS 22-23 A-B submitted therewith and incorporated by this reference, including the FY 22-23 administrative budget included herewith.

**SECTION 3.** The Orange Countywide Oversight Board authorizes transmittal of the ROPS 22-23 A-B to the DOF, with copies to the CEO, the CAC, and the SCO.

**SECTION 4.** The City of Orange’s [Finance Director/Treasurer] or authorized designee is directed to post this Resolution, including the ROPS 22-23 A-B, on the City/Successor Agency website pursuant to the Dissolution Law.

**SECTION 5.** Under Section 34179(h), written notice and information about certain actions taken by the Orange Countywide Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF’s choosing. The Orange Countywide Oversight Board’s action shall become effective five (5) business days after notice in the manner specified by the DOF unless the DOF requests a review.

**SECTION 6.** The Clerk of the Board shall certify to the adoption of this Resolution.

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Orange City

**County:** Orange

**Current Period Requested Funding for Enforceable Obligations (ROPS Detail)**

**22-23A Total      22-23B Total      ROPS 22-23**  
**(July - December)    (January - June)      Total**

<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,829,259</b>	<b>\$ 2,832,306</b>	<b>\$ 5,661,565</b>
F RPTTF	2,800,659	2,803,706	5,604,365
G Administrative RPTTF	28,600	28,600	57,200
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,829,259</b>	<b>\$ 2,832,306</b>	<b>\$ 5,661,565</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the aboved named successor agency.

\_\_\_\_\_  
 Name Title

\_\_\_\_\_  
 Signature Date

**Orange City**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L M N O P				Q	R S T U V				W		
											ROPS 22-23A (Jul - Dec)					ROPS 22-23B (Jan - Jun)						
											Fund Sources					Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF		Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds		RPTTF	Admin RPTTF
										\$ 5,661,565	\$ -	\$ -	\$ -	\$ 2,800,659	\$ 28,600	\$ 2,829,259	\$ -	\$ -	\$ -	\$ 2,803,706	\$ 28,600	\$ 2,832,306
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees	Orange Merged	174,165	Y	\$ -						\$ -						\$ -
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee	Orange Merged	172,450	Y	\$ -						\$ -						\$ -
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards, Watson & Gershon	Bond counsel	Orange Merged	11,500	N	\$ 2,000				1,000		\$ 1,000					1,000	\$ 1,000
8	Orange City Mills	Business Incentive Agreements	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance	Orange Merged	0	Y	\$ -						\$ -						\$ -
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -						\$ -						\$ -
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -						\$ -						\$ -
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	4,535,269	N	\$ 660,740			330,659			\$ 330,659			330,081			\$ 330,081
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency operations	Orange Merged	250,000	N	\$ 36,700				18,350		\$ 18,350					18,350	\$ 18,350
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding	Orange Merged	11,821,750	N	\$ 4,033,625			2,015,000			\$ 2,015,000			2,018,625			\$ 2,018,625
130	2018 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	7/12/2018	9/1/2036	US Bank	2018 Bond Refunding of the 2008 Tax Allocation Bonds, Series A. DOF approved Resolution No. OB-0078 that authorized the bond refunding and	Orange Merged	30,025,250	N	\$ 910,000			455,000			\$ 455,000			455,000			\$ 455,000
131	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	US Bank	Fiscal agent fees	Orange Merged	80,400	N	\$ 8,300				4,150		\$ 4,150					4,150	\$ 4,150
132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	71,400	N	\$ 10,200				5,100		\$ 5,100					5,100	\$ 5,100

**Orange City Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances</b> <b>(07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount	2,922	223	1,590,368	15,701	0	E1+F1 = \$3,403,340
<b>2</b>	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	297	1,799		146,699	4,917,636	G2: ROPS 19-20B RPTTF \$2,917,591 + ROPS 20-21A RPTTF \$2,000,045 (#920.10100 beg bal)= \$4,917,636
<b>3</b>	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>	702	1,893	913,914	15,701	4,689,604	E3+G3+ 50% of 2008B & 2014A \$85,000+7,500 = 5,696,018 = PPA Actual Exp
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			676,454	135,532	92,500	G4: 50% 2008B <b>\$7,500</b> (410,000 19-20B-395,000 19-20A) / 2 + 50% 2014A <b>\$85,000</b> (3,310,000 19-20B -3,140,000 19-20A) / 2 = <b>92,500</b>
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form ubmitted to the CAC			<b>No entry required</b>		135,532	ROPS 19-20 PPA
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,517	\$ 129	\$ 0	\$ 11,167	\$ 0	

**Orange City**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
4	
61	
70	
128	
130	
131	
132	

**City of Orange**  
**FY22-23 ROPS**  
**Administrative Budget**

		2008B Bonds	2014A Bonds	2018A Bonds	Total
		940.9810.52440	940.9810.52440	940.9810.52440	
1	Trustee fee from US Bank	2,700	2,500	3,100	8,300
2	Willdan Annual disclosure Service	1,100	1,100	2,500	4,700
	Willdan Annual disclosure Service-suppl	600	600	600	1,800
	Willdan Arbitrage fee		2,800		2,800
	Willdan SB10209 CDIAC report preparation			300	300
	Willdan ten largest property tax table pass through fee				400
	Willdan OC appeals database pass through fee				200
					<u>10,200</u>
3	Attorney fees : Richards, Watson & Gershon				2,000
4	Admin Salary (see "Administrative Salary Estimate")				36,700
Total	Administrative Budget for ROPS 22-23				<u>57,200</u>



**City of Orange  
Administrative Salary estimate  
FY22-23 ROPS**

	Annual	Twice a year	Quarterly	Monthly	One time	Total Annual	Billable Hourly Rate	Amount
City Manager					2	2	181	362.00
Assistant City Manager / Administrator	2		5		6	28	151	4,228.00
Assistant Finance Director	4				2	6	114	684.00
Chief Clerk					3	3	94	282.00
Investment Revenue Officer				3		36	83	2,988.00
Accounting Manager	96	11		3	0	154	86	13,244.00
Senior Accountant	90					90	69	6,210.00
Accountant				3		36	59	2,124.00
Senior Admin Analyst			10			40	76	3,040.00
A/R Senior Finance Clerk				5		60	47	2,820.00
A/P Senior Finance Clerk		8				16	47	752.00
	192	19	15	14	11	471		36,700.00

18,350.00 July to Dec  
18,350.00 Jan to June

**Staff time notes:**

FY21-22

Assistant City Manager / Director of Admin. Svc	-Annual review of ROPS or PPA	2
	-Staff meetings	2
	-Attend oversight board meetings/other one time meetings	24
Assistant Finance Director	-Annual review of Prior Period Adjustr	4
	-Staff meetings	2
Revenue Officer		36
Accounting Manager	-Prior Period Adjustment	40
	-Year end audit schedules/prepare CAFR section/work with auditors	36
	-Staff meetings	2
	-Review and process enforceable obligations for bond payments (twice a year)	10
	-Review and process enforceable obligations for admin fees	10
	-Monthly journal entry to record commercial loan balances (3 hrs monthly)	36
	-Annual ROPS	20
Senior Accountant	-Prior Period Adjustment	50
	-Annual ROPS	40
Accountant	JV	36
City Manager	-Meetings	2
Chief Clerk	-Meetings	3
Aaron	-Review contract and compliance	40
AP Sr Finance Clerk (2 staffs)	-Enter wire for bond payments / -Invoice payment for attorney and bank fee	16
	-Invoice, MR receipts, reconcile commercial loans invoice - 5 hrs monthly	60
A/R Senior Finance Clerk		

**RESOLUTION NO. SAORA-035**

**A RESOLUTION OF THE GOVERNING BOARD OF THE SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE FISCAL PERIOD FROM JULY 1, 2022 THROUGH JUNE 30, 2023, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 AND TAKING CERTAIN RELATED ACTIONS**

**WHEREAS**, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Orange Redevelopment Agency (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2022 through June 30, 2023 ("ROPS 22-23") and submit ROPS 22-23 to the oversight board of the Successor Agency (the Oversight Board) for approval; and

**WHEREAS**, pursuant to Health and Safety Code Section 34177(I)(2)(B), at the same time that the Successor Agency submits ROPS 22-23 to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS 22-23 to the State Department of Finance (the "DOF"), the County Administrative Officer, and the County Auditor-Controller; and

**WHEREAS**, pursuant to Health and Safety Code Section 34177(I)(2) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2022; and (ii) post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's website.

**NOW, THEREFORE, the Governing Board of the Successor Agency to the Orange Redevelopment Agency does hereby find, determine, resolve, and order as follows:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. ROPS 22-23, substantially in the form attached hereto as Exhibit A, is hereby approved. The Executive Director of the Successor Agency, in consultation with the Successor Agency's legal counsel, may modify ROPS 22-23 as the Executive Director or the Successor Agency's legal counsel deems necessary or advisable.

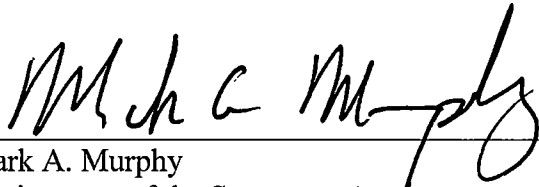
Section 3. Staff is hereby authorized and directed to submit a copy of ROPS 22-23 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS 22-23 to the DOF, the County Auditor-Controller and the County Administrative Officer as designated by the County.

Section 4. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS 22-23 by February 1, 2022, Staff is hereby authorized and directed to transmit ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller by February 1, 2022, with a written notification regarding the status of the Oversight Board's review. Written notice and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

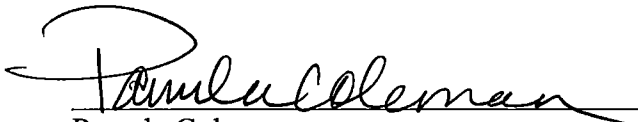
Section 5. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's Internet website (being a page on the Internet website of the City of Orange).

Section 6. The officers and other staff members of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 22-23 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

**PASSED AND ADOPTED** this 14th day of December 2021.

  
\_\_\_\_\_  
Mark A. Murphy  
Chairperson of the Successor Agency  
to the Orange Redevelopment Agency

**ATTEST:**

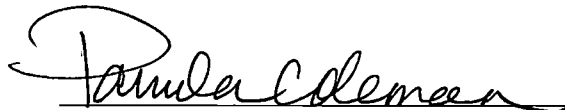
  
\_\_\_\_\_  
Pamela Coleman  
Clerk of the Successor Agency  
to the Orange Redevelopment Agency

Attachment: Exhibit A – ROPS FY 22-23

STATE OF CALIFORNIA )  
COUNTY OF ORANGE ) ss:  
CITY OF ORANGE )

I hereby certify that the foregoing Resolution was duly and regularly adopted by Governing Board of the Successor Agency to the Orange Redevelopment Agency at a regular meeting thereof held on the 14th day of December 2021, by the following vote:

AYES: BOARD MEMBERS: Nichols, Monaco, Barrios, Dumitru, Tavoularis,  
Gutierrez, and Murphy  
NOES: BOARD MEMBERS: None  
ABSENT: BOARD MEMBERS: None  
ABSTAIN: BOARD MEMBERS: None

  
\_\_\_\_\_  
Pamela Coleman  
Clerk of the Successor Agency  
to the Orange Redevelopment Agency

**EXHIBIT A**

**SUCCESSOR AGENCY TO THE ORANGE REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
(July 1, 2022 – June 30, 2023)**

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Orange City

**County:** Orange

**Current Period Requested Funding for Enforceable Obligations (ROPS Detail)**

**22-23A Total      22-23B Total      ROPS 22-23**  
**(July - December) (January - June)      Total**

<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,829,259</b>	<b>\$ 2,832,306</b>	<b>\$ 5,661,565</b>
F RPTTF	2,800,659	2,803,706	5,604,365
G Administrative RPTTF	28,600	28,600	57,200
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,829,259</b>	<b>\$ 2,832,306</b>	<b>\$ 5,661,565</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the aboved named successor agency.

_____ Name	_____ Title
_____ Signature	_____ Date

**Orange City**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 22-23 Total	L M N O P ROPS 22-23A (Jul - Dec)					Q 21-22A Total	R S T U V ROPS 22-23B (Jan - Jun)					W 21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
										\$ 5,661,565	\$ -	\$ -	\$ -	\$ 2,800,659	\$ 28,600	\$ 2,829,259	\$ -	\$ -	\$ -	\$ 2,803,706	\$ 28,600	\$ 2,832,306	
2	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	US Bank	Fiscal agent fees	Orange Merged	174,165	Y	\$ -						\$ -						\$ -	
3	2008 A&B and 2014A Bonds	Fees	6/1/1997	9/1/2037	Willdan	Bond disclosure fee	Orange Merged	172,450	Y	\$ -						\$ -							\$ -
4	2008 A&B and 2014A Bonds	Fees	5/22/2012	9/1/2037	Richards, Watson & Gershon	Bond counsel	Orange Merged	11,500	N	\$ 2,000					1,000	\$ 1,000						1,000	\$ 1,000
8	Orange City Mills	Business Incentive	9/10/1996	1/20/2019	Mills Limited Partnership	Promissory note based on performance	Orange Merged	0	Y	\$ -						\$ -							\$ -
49	Retirement Cost Obligation	Unfunded Liabilities	8/16/1983	7/5/2039	Cal PERS	Future retirement cost obligation	Orange Merged		Y	\$ -						\$ -							\$ -
60	2008 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	0	Y	\$ -						\$ -							\$ -
61	2008 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10	5/1/2008	5/1/2038	US Bank	To fund Orange Merged & Amended	Orange Merged	4,535,269	N	\$ 660,740				330,659		\$ 330,659				330,081			\$ 330,081
70	Successor Agency Administrative Costs	Admin Costs	8/16/1983	7/5/2039	various	Costs for maintaining Successor Agency	Orange Merged	250,000	N	\$ 36,700					18,350	\$ 18,350					18,350		\$ 18,350
128	2014 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	12/4/2014	9/1/2023	US Bank	2014 Bond Refunding of the 1997 Tax Allocation Parity Bonds, Series A and the 2003 Tax Allocation Refunding Bonds, Series A. DOF approved Resolution No. OB-0055 that authorized the bond refunding and issuance.	Orange Merged	11,821,750	N	\$ 4,033,625				2,015,000		\$ 2,015,000				2,018,625			\$ 2,018,625
130	2018 Tax Allocation Refunding Bonds Series A	Bonds Issued After 12/31/10	7/12/2018	9/1/2036	US Bank	2018 Bond Refunding of the 2008 Tax Allocation Bonds, Series A. DOF approved Resolution No. OB-0078 that authorized the bond refunding and issuance.	Orange Merged	30,025,250	N	\$ 910,000				455,000		\$ 455,000				455,000			\$ 455,000
131	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	US Bank	Fiscal agent fees	Orange Merged	80,400	N	\$ 8,300					4,150	\$ 4,150					4,150		\$ 4,150
132	2008B, 2014A, & 2018A Bonds	Fees	6/1/1997	9/1/2036	Willdan	Bonds disclosure/arbitrage fees	Orange Merged	71,400	N	\$ 10,200					5,100	\$ 5,100					5,100		\$ 5,100

**Orange City Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount	2,922	223	1,590,368	15,701	0	E1+F1 = \$3,403,340
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	297	1,799		146,699	4,917,636	G2: ROPS 19-20B RPTTF \$2,917,591 + ROPS 20-21A RPTTF \$2,000,045 (#920.10100 beg bal)= \$4,917,636
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>	702	1,893	913,914	15,701	4,689,604	E3+G3+ 50% of 2008B & 2014A \$85,000+7,500 = 5,696,018 = PPA Actual Exp
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			676,454	135,532	92,500	G4: 50% 2008B <b>\$7,500</b> (410,000 19-20B-395,000 19-20A) / 2 + 50% 2014A <b>\$85,000</b> (3,310,000 19-20B - 3,140,000 19-20A) / 2 = <b>92,500</b>
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			<b>No entry required</b>		135,532	ROPS 19-20 PPA
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
		\$ 2,517	\$ 129	\$ 0	\$ 11,167	\$ 0	